Umbrella fund PSP

PSP MODRA LINIJA – Equity fund advanced markets

**PRIMORSKI SKLADI**

Monthly report - February 2020

Key figures

Fund symbol:	PSKML
Fund type:	Equtiy Global Advanced Markets
Inception date:	21.12.2005
Net asset value (NAV):	30.982.723,40 EUR

Return overview

	1 year	3 years	5 years
Nav return	1,80%	3,82%	0,63%

Note: Past returns are not guarantee for future returns. Subscription and redemption fees reduce the total return on investment.

Risk and reward profile

Typically higher rewards – Higher risk

1	2	3	4	5	6	7

Typically lower rewards – Lower risk
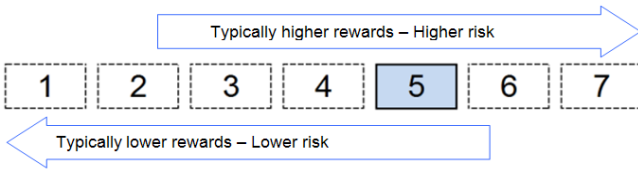
The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free.

The Fund is rated five due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund`s investments or expose the Fund to losses.

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

Particular risks not adequately captured by the risk indicator include:

Liquidity Risk – lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Credit risk – the issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
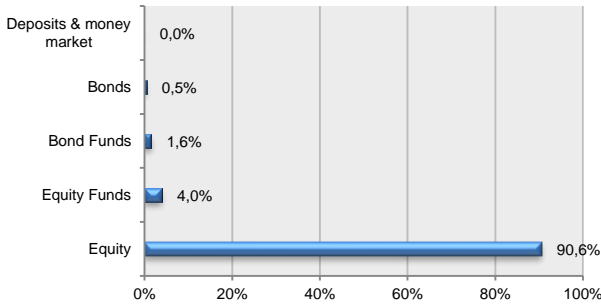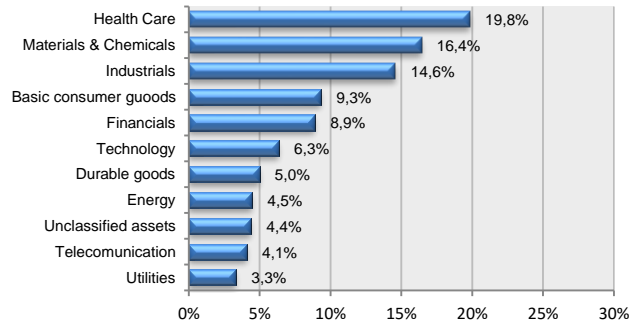
Basic chart over 36 months
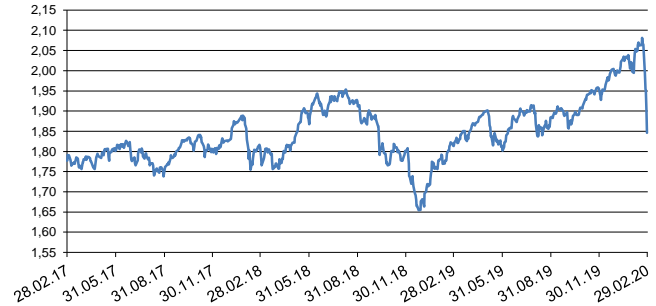
Top 10 holdings as at 28.02.2020

Issuer	Code	Share in %
KRKA NOVO MESTO	KRKG	7,23
CINKARNA CELJE	CICG	6,84
SAVA-RE D.D.	POSR	5,33
VINCI GROUPE	DG FP	4,23
HENKEL AG AND CO KGAA	HEN3 GY	3,24
NOVARTIS AG	NOVN SW	3,11
AIR LIQUIDE	AI FP	3,01
INTEL CORP.	INTC US	2,86
TELEKOM SLOVENIJE D.D.	TLSG	2,42
BAYER AG	BAYN GY	2,34

Asset allocation as at 28.02.2020

Deposits & money market	0,0%
Bonds	0,5%
Bond Funds	1,6%
Equity Funds	4,0%
Equity	90,6%

Asset allocation by sector as at 28.02.2020

Health Care	19,8%
Materials & Chemicals	16,4%
Industrials	14,6%
Basic consumer guoods	9,3%
Financials	8,9%
Technology	6,3%
Durable goods	5,0%
Energy	4,5%
Unclassified assets	4,4%
Telecomunication	4,1%
Utilities	3,3%

Asset allocation by region - markets as at 28.02.2020

Europe - Developed markets	73,2%
North Amerika-Developed markets	15,2%
Latin Amerika-Emerging markets	2,5%
Middle East and Africa-Emerging markets	2,4%
Asia-Emerging markets	2,1%
Europe-Emerging markets	1,3%
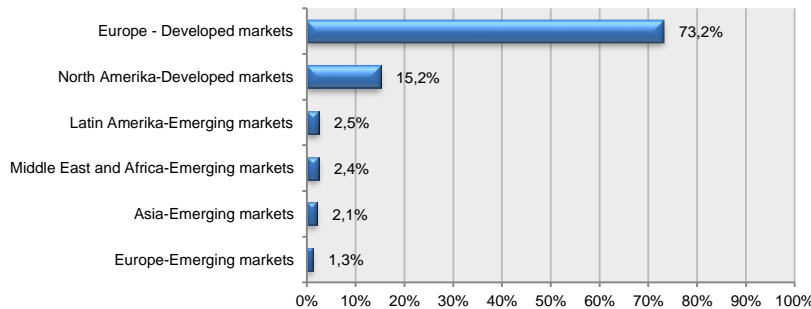
Date: 13.03.2020

PRIMORSKI SKLADI, d.o.o., KOPER

Management