Umbrella fund PSP

PSP MODRA LINIJA – Equity fund developed markets

PRIMORSKI SKLADI

Monthly report - September 2025

Key figures

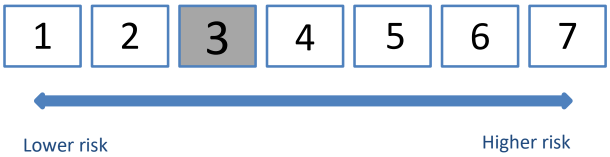
Fund symbol:	PSKML
Fund type:	Equtiy Global Developed Markets
Inception date:	21.12.2005
Net asset value (NAV):	46.769.157,68 EUR

Return overview

	1 year	3 years	5 years
Nav return	19,37%	52,06%	64,22%

Note: Past returns are not guarantee for future returns. Subscription and redemption fees reduce the total return on investment.

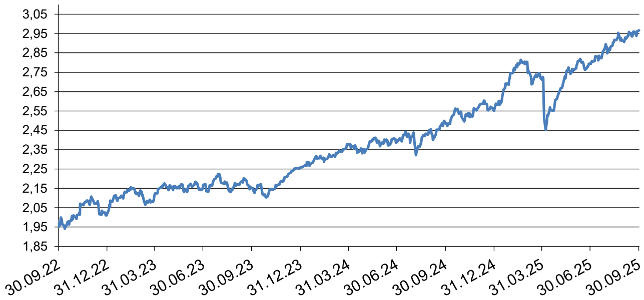
Summary risk indicator



The risk indicator assumes you keep the product for 5 years.

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity to pay you.
- The risk category shown is not guaranteed and may change over time. The lowest category does not mean risk free.
- Particular risks not adequately captured by the summary risk indicator include:
- Liquidity Risk – lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Liquidity risk also depends on the relative size of the redemption requests made by the investors in the Fund.
- Credit risk – the issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- This product does not include any protection from future market performance so you could loose some or all of your investment.
- The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

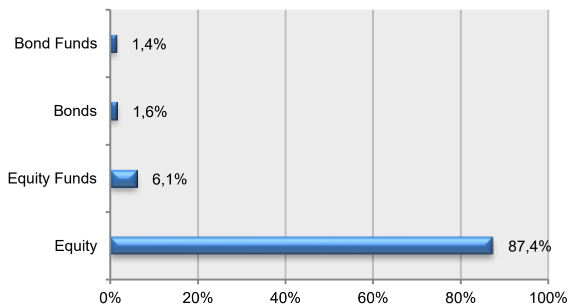
Basic chart over 36 months



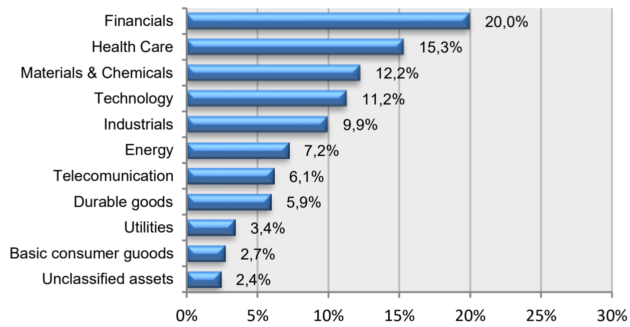
Top 10 holdings as at 30.09.2025

Issuer	Code	Share in %
ISHARES GOLD PRODUCERS UCITS	IAUP LN	5,08
KRKA D.D. NOVO MESTO	KRKG	4,21
MICROSOFT CORPORATION	MSFT US	3,77
ALPHABET INC CLASS C	GOOG US	3,24
VINCI S.A.	DG FP	2,90
ZAVAROVALNICA TRIGLAV	ZVTG	2,85
LUKA KOPER D.D.	LKPG	2,67
ALLIANZ SE VNA O.N.	ALV GY	2,45
ROCHE HOLDING AG	ROG SW	2,37
IBERDROLA, S.A.	IBE SM	2,26

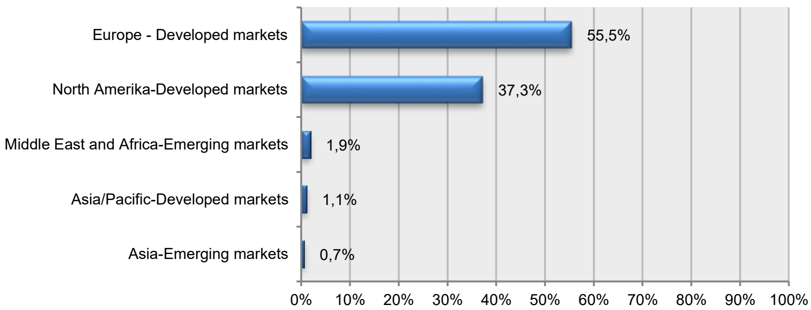
Asset allocation as at 30.09.2025



Asset allocation by sector as at 30.09.2025



Asset allocation by region - markets as at 30.09.2025



Date: 15.10.2025

PRIMORSKI SKLADI, d.o.o., KOPER

Management

Information about the methodology of calculation of data published in the report is available to investors (in Slovenian language) on the website **www.primorski-skladi.si**