

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read this document so you can make an informed decision about whether to invest.



mutual fund Lillywhite 7 Rock, Multi-Asset Global Flexible Fund

ISIN: SI0031401696, investment coupon mark: NUMLI

the Fund is managed by PRIMORSKI SKLADI, družba za upravljanje z investicijskimi skladi, d.o.o., Koper tel.: 00386 5 66 33 150, fax: 00386 5 66 33 131, e-mail: info@primorski-skladi.si

Objectives and Investment Policy

The mutual fund Lillywhite 7 Rock is defined as a mixed flexible global fund, which may have at any time up to 100 percent of its assets in equity securities, debt securities, money market instruments, units of target funds which are invested in the aforesaid financial instruments and in cash and cash equivalents, without focusing on a particular region or industry.

The main investment objective of the Fund is to achieve a return based on capital gains, dividend revenue and interests, while having appropriate investment diversification and with moderate risk exposure.

The Management Company will monitor the investment structure of the Fund and its consistency with the investment policy and regulatory constraints.

Depending on the market conditions, the Management Company will use investments and risk to change the industry and country profile of the investments in the portfolio. The Fund expects moderate turn on their investments.

The Fund will have its assets in government and corporate bonds and other debt securities, irrespective of their credit

rating and the prevailing maturity, and units of bond target funds that invest in such bonds.

The Fund's assets will be invested in money market instruments regardless of their credit rating and remaining maturity, and in the units of money market target funds, which invest in such money market instruments. The Fund's assets may be invested in cash deposits with a maturity of twelve months or less.

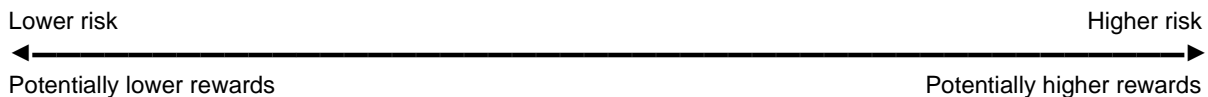
Assets of the Fund will be actively managed, without reference to a particular benchmark measure.

Net profit or dividend income of the Fund will not be paid to holders of the Fund's units, but will be fully reinvested.

Holders of the Fund's units may require from the management company at any time in writing full or partial redemption of units. Payment shall be carried out on working days.

Recommendation: This Fund may not be appropriate for investors who intend to redeem their holdings in a period of less than three years.

Risk and Reward Profile



The assessment of risk and potential return of the Fund shown in the upper indicator is constructed in accordance with the methodology adopted by the European Securities and Markets Authority (ESMA).

Past data used in calculating the synthetic indicator of risk and return is not necessarily a reliable indicator of the Fund's risk profile in the future. In accordance with the actual operations of the Fund in the future, the assessment of risk and potential return may change over time, which can cause a change in the categorization of the Fund.

The lowest category does not mean a risk-free investment.

Funds of category 5 have previously been highly volatile. The volatility shows how the value of the Fund's units has increased and decreased in the past. Considering the historical data of the volatility, the units of the Fund in category 5 may be exposed to higher fluctuations.

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Charges

One-time costs prior to and following the investment	
Entry charge	5.00%
Exit charge	0.00%
The cost shown represents the maximum amount that will be deducted from your investment (before payment of the redemption price).	
Charges deducted from the Fund in the year	
Ongoing charges	3,18% (app.)
Charges that the Fund may bear only under certain circumstances	
Performance fee	0.00%

The entry and exit charge is the maximum amount as the investor may, under certain circumstances, pay less.

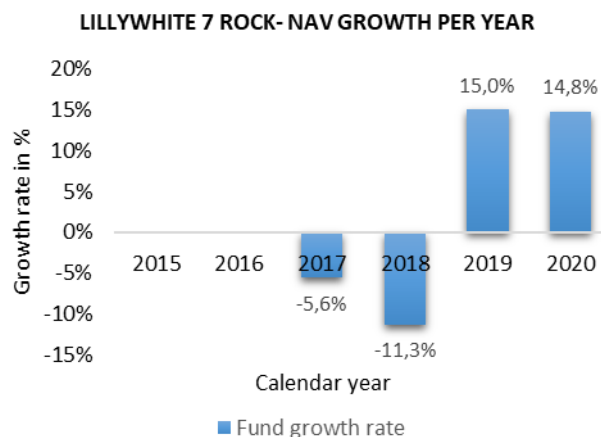
Information on actual entry and exit costs are available at the management company's registered office, its subscription points and on the management company's website www.primorski-skladi.si.

The ongoing charges are based on costs incurred in the last calendar year that ended in December 2019 and include the management and custodian fees and other operational costs of the Fund which are calculated from the average annual net asset value of the Fund. The ongoing charges are borne by the Fund's assets and not directly by the holders of the Fund's units. Depending on the operating of the Fund, the ongoing charges may vary from year to year, and do not include performance fees and transaction costs, except for entry and exit costs paid by the Fund when investing assets in units of other investment funds.

The costs borne by the investor are to be used to manage the Fund, including its marketing and distribution, and reduce the potential growth of the investment.

Detailed information on the Fund's costs, including information on ongoing charges, and how they are calculated, can be found in the Prospectus of the Fund (chapter 6) available on the company's website www.primorski-skladi.si.

Past Performance



Past performance of the fund is calculated in Great British Pounds (GBP).

Performance of the investments in the Fund's investment coupons achieved in the past is not an indication of the future performance.

The calculation excludes direct costs of holders of investment coupons of the Fund (entry fees) and the possible impact of tax liabilities which could be charged to the holder upon redemption of an investment coupon.

The Fund was established on June 14, 2017 and is in line with the UCITS Directive.

Practical Information

The custodian bank of the Fund is Banka Intesa Sanpaolo d.d., Pristaniška 14, 6000 Koper, Slovenia.

Additional information, remuneration policy details, Prospectus including the rules of management, the latest published audited annual and semi-annual report as well as other information about the Fund can be obtained free of charge in Slovenian language at the management company's registered office, Pristaniška ulica 12, 6000 Koper, Slovenia, at all subscription points, by email info@primorski-skladi.si and on our website at www.primorski-skladi.si.

Current Fund prices are published on the website www.primorski-skladi.si and in Slovenian daily newspapers.

In accordance with the regulations, the assets and liabilities of the Fund are separated from the assets and liabilities of the management company and the custodian bank of the Fund.

The tax legislation of the Member State in which the Fund is established, may have an impact on the investor's tax position.

PRIMORSKI SKLADI, družba za upravljanje z investicijskimi skladi, d.o.o., Koper. can be held liable only on the basis of a statement contained in this document that is misleading or inaccurate or inconsistent with the relevant parts of the Lillywhite 7 Rock, Multi-Asset Global Flexible Fund's Prospectus including the rules of management. Review of the key investor information document is conducted at least every 12 months and, if necessary, amended accordingly.

This Fund is registered in the Republic of Slovenia and is regulated by the Slovenian Securities Market Agency.

PRIMORSKI SKLADI, družba za upravljanje z investicijskimi skladi, d.o.o., Koper is registered as a management company in the Republic of Slovenia and is regulated by the Slovenian Securities Market Agency.

This key investor information document is accurate and up-to-date as at February 19, 2021.

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